XAVIER UNIVERSITY OF LOUISIANA

Student Accounts Department

STUDENT INSTALLMENT LOAN PAYMENT PLAN

The Xavier University of Louisiana (the University) Student Installment Loan Payment Plan is a financing option that is offered to all students who enroll at the University. Students who have a remaining student account balance after applying their financial aid and scholarship award can either pay their entire remaining balance or enroll in the Xavier Student Installment Loan Payment Plan that is processed through CASHNet. CASHNet is the University's new online billing and payment processor. For further details on CASHNet, see <u>What is CASHNet</u>. Access to CASHNet is provided by clicking on "Tuition and Fees Online Payments" in Banner Web. The deadline to pay the entire remaining balance after Financial Aid is as follows:

• Fall 2020 Semester-August 14, 2020

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The Student Installment Loan Payment Plan has a 0.75% per month interest charge that is assessed on a student's unpaid account beginning October 1st (Fall Semester) and March 1st (Spring Semester). Also, a 3% Late Fee Penalty is assessed 45 days after the final payment due date on a student's unpaid account balance, which is December 15th (Fall Semester) and May 15th (Spring Semester).

Students are not allowed to receive an official transcript, diploma, or verification of enrollment until the unpaid student account balance is paid in full.

Questions?

Contact a Student Accounts Representative